

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS OF TITLE I - COMMITTEE ON FINANCE,  
 OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO  
 H.R. 5376, THE "INFLATION REDUCTION ACT OF 2022"**

**Fiscal Years 2022 - 2031**

*[Millions of Dollars]*

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
<b>TITLE I - COMMITTEE ON FINANCE</b>													
<b>SUBTITLE A - DEFICIT REDUCTION</b>													
<b>Part 1 - Corporate Tax Reform - Corporate Alternative</b>													
Minimum Tax.....	tyba 12/31/22	---	39,655	39,736	25,706	20,816	21,880	24,225	26,432	28,569	30,808	125,913	257,827
<b>Part 2 - Excise Tax on Repurchase of Corporate Stock.....</b>													
	rosa 12/31/22	---	5,697	7,875	8,070	8,581	8,882	8,838	8,603	8,500	8,641	30,223	73,686
<b>Part 3 - Funding the Internal Revenue Service and Improving Taxpayer Compliance - Enhancement of Internal Revenue Service Resources.....</b>													
	DOE	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
<b>Part 4 - Extension of Moratorium on Implementation of Rule Relating to Eliminating the Anti-Kickback Statute Safe Harbor Protection for Prescription Drug Rebates.....</b>													
	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
<b>Part 5 - Miscellaneous</b>													
1. Coverage of adult vaccines recommended by the Advisory Committee on Immunization Practices under Medicare Part D.....	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
2. Payment for biosimilar biological products during initial period.....	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
3. Temporary increase in Medicare Part B payment for certain biosimilar biological products.....	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
4. Expanding eligibility for low-income subsidies under Part D of the Medicare program.....	wrta tyba 1/1/24	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
5. Improving access to adult vaccines under Medicaid and CHIP.....	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										
6. Appropriate cost-sharing for covered insulin products under Medicare Part D.....	---	-----	<i>Estimate to be Provided by the Congressional Budget Office</i>										

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
7. Limitation on monthly insurance and adjustments to supplier payment under Medicare Part B for insulin furnished through durable medical equipment.....	---	----- Estimate to be Provided by the Congressional Budget Office -----											
8. Save harbor for absence of deductible for insulin.....	pyba 12/31/22	----- Negligible Revenue Effect -----											
<b>Total of Part 5 - Miscellaneous .....</b>		----- Negligible Revenue Effect -----											
<b>SUBTITLE A - DEFICIT REDUCTION.....</b>		---	45,352	47,611	33,776	29,397	30,762	33,063	35,035	37,069	39,449	156,136	331,513
<b>SUBTITLE B - PRESCRIPTION DRUG PRICING REFORM.....</b>	<b>DOE</b>	----- Estimates to be Provided by the Congressional Budget Office -----											
<b>SUBTITLE C - AFFORDABLE CARE ACT SUBSIDIES - IMPROVE AFFORDABILITY AND REDUCE PREMIUM COST OF HEALTH INSURANCE FOR CONSUMERS (sunset 12/31/25) .....</b>	<b>tyba 12/31/22</b>	----- Estimate to be Provided by the Congressional Budget Office -----											
<b>SUBTITLE D - ENERGY SECURITY</b>													
<b>Part 1 - Clean Electricity and Reducing Carbon Emissions</b>													
1. Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24) [1].....	fpisa 12/31/21 & ftcowba DOE & fpisa 12/31/22	---	-1,562	-2,183	-3,317	-4,822	-6,428	-7,677	-8,232	-8,329	-8,511	-11,885	-51,062
2. Extension and modification of energy credit (sunset 12/31/24) [1].....	generally ppisa 12/31/21	---	-2,140	-1,559	-2,458	-5,367	-2,359	-48	-38	-9	15	-11,523	-13,962
3. Increase in energy credit for solar facilities placed in service in connection with low-income communities.....		----- Estimate Included in Items 1. and 2. Above -----											
4. Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32) [1].....	1/1/23 foepisa 12/31/22 & cocadoa 12/31/21	---	-42	-303	-469	-495	-463	-429	-388	-343	-296	-1,309	-3,229
5. Zero-emission nuclear power production credit (sunset 12/31/32) [1].....	epasa 12/31/23 itybasd	---	---	-2,188	-3,524	-3,710	-3,838	-3,960	-4,050	-4,279	-4,452	-9,421	-30,001
<b>Total of Part 1 - Clean Electricity and Reducing Carbon Emissions.....</b>		---	<b>-3,744</b>	<b>-6,233</b>	<b>-9,768</b>	<b>-14,394</b>	<b>-13,088</b>	<b>-12,115</b>	<b>-12,709</b>	<b>-12,961</b>	<b>-13,243</b>	<b>-34,138</b>	<b>-98,254</b>
<b>Part 2 - Clean Fuels</b>													
1. Extension of incentives for biodiesel, renewable diesel and alternative fuels (sunset 12/31/24).....	[2]	---	-2,776	-1,780	-1,015	---	---	---	---	---	---	-5,571	-5,571
2. Extension of second generation biofuel incentives (sunset 12/31/24).....	qsgbpa 12/31/21	---	-24	-20	-10	---	---	---	---	---	---	-54	-54
3. Sustainable aviation fuel credit (sunset 12/31/24).....	fsoua 12/31/22	---	-10	-25	-14	---	---	---	---	---	---	-49	-49
4. Credit for production of clean hydrogen (sunset 12/31/32) [1].....	[3]	---	-131	-362	-610	-918	-1,251	-1,627	-2,082	-2,667	-3,518	-2,021	-13,166
<b>Total of Part 2 - Clean Fuels.....</b>		---	<b>-2,941</b>	<b>-2,187</b>	<b>-1,649</b>	<b>-918</b>	<b>-1,251</b>	<b>-1,627</b>	<b>-2,082</b>	<b>-2,667</b>	<b>-3,518</b>	<b>-7,695</b>	<b>-18,840</b>
<b>Part 3 - Clean Energy and Efficiency Incentives for Individuals</b>													
1. Extension, increase, and modifications of nonbusiness energy property credit (sunset 12/31/32).....	[4]	---	-1,887	-1,348	-1,324	-1,345	-1,327	-1,277	-1,301	-1,314	-1,327	-5,904	-12,451
2. Extension and modification of the residential energy efficient property credit (sunset 12/31/34).....	ema 12/31/21 & ema 12/31/22	---	-459	-1,021	-2,692	-2,770	-2,850	-2,935	-3,019	-3,092	-3,185	-6,942	-22,022

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
3. Energy efficient commercial buildings deduction.....	tyba 12/31/22 & ppisa 12/31/22 ityeasd	---	-62	-50	-46	-42	-38	-35	-32	-30	-28	-200	-362
4. Extension, increase, and modifications of new energy efficient home credit (sunset 12/31/32).....	duaa 12/31/21	---	-273	-193	-203	-216	-230	-241	-240	-229	-217	-887	-2,043
<b>Total of Part 3 - Clean Energy and Efficiency Incentives for Individuals.....</b>		---	<b>-2,681</b>	<b>-2,612</b>	<b>-4,265</b>	<b>-4,373</b>	<b>-4,445</b>	<b>-4,488</b>	<b>-4,592</b>	<b>-4,665</b>	<b>-4,757</b>	<b>-13,932</b>	<b>-36,879</b>
<b>Part 4 - Clean Vehicles</b>													
1. Clean vehicle credit (sunset 12/31/32) [1].....	generally vpisa 12/31/22	---	-85	-451	-557	-681	-854	-1,024	-1,155	-1,303	-1,429	-1,775	-7,541
2. Credit for previously-owned qualified plug-in electric drive motor vehicles (sunset 12/31/32).....	vaa 12/31/22	---	-99	-96	-120	-132	-146	-162	-179	-197	-215	-447	-1,347
3. Credit for qualified commercial clean vehicles (sunset 12/31/32).....	vaa 12/31/22	---	-189	-177	-228	-298	-388	-469	-539	-607	-687	-892	-3,583
4. Alternative fuel refueling property credit (sunset 12/31/32).....	ppisa 12/31/21	---	-138	-128	-145	-164	-184	-207	-231	-257	-284	-575	-1,738
<b>Total of Part 4 - Clean Vehicles.....</b>		---	<b>-511</b>	<b>-852</b>	<b>-1,050</b>	<b>-1,275</b>	<b>-1,572</b>	<b>-1,862</b>	<b>-2,105</b>	<b>-2,365</b>	<b>-2,615</b>	<b>-3,689</b>	<b>-14,209</b>
<b>Part 5 - Investment in Clean Energy Manufacturing and Energy Security</b>													
1. Extension of the advanced energy project credit [1].....	1/1/23	---	-1,463	-1,377	-915	-926	-614	-442	-280	-196	-42	-4,681	-6,255
2. Advanced manufacturing production credit (sunset 12/31/32) [1].....	cpasa 12/31/22	---	-1,755	-2,503	-2,691	-3,165	-3,563	-3,938	-4,534	-4,562	-3,921	-10,115	-30,632
<b>Total of Part 5 - Investment in Clean Energy Manufacturing and Energy Security.....</b>		---	<b>-3,218</b>	<b>-3,880</b>	<b>-3,606</b>	<b>-4,091</b>	<b>-4,177</b>	<b>-4,380</b>	<b>-4,814</b>	<b>-4,758</b>	<b>-3,963</b>	<b>-14,796</b>	<b>-36,887</b>
<b>Part 6 - Reinstatement of Superfund.....</b>	<b>1/1/23</b>	---	<b>902</b>	<b>1,230</b>	<b>1,271</b>	<b>1,304</b>	<b>1,336</b>	<b>1,368</b>	<b>1,402</b>	<b>1,436</b>	<b>1,470</b>	<b>4,707</b>	<b>11,719</b>
<b>Part 7 - Incentives for Clean Electricity and Clean Transportation</b>													
1. Clean electricity production credit [1].....	fpisa 12/31/24	---	---	---	---	-12	-45	-571	-1,864	-3,497	-5,215	-12	-11,204
2. Clean electricity investment credit [1].....	ppisa 12/31/24	---	---	---	-39	-57	-6,575	-10,315	-10,742	-11,264	-11,865	-97	-50,858
3. Cost recovery for qualified facilities, qualified property, and energy storage technology.....	fappisa 12/31/24	---	---	---	---	-26	-83	-134	-171	-211	---	---	-624
4. Clean fuel production credit (sunset 12/31/27) [1].....	tfga 12/31/24	---	---	---	-641	-791	-1,177	-337	---	---	---	-1,432	-2,946
<b>Total of Part 7 - Incentives for Clean Electricity and Clean Transportation.....</b>		---	---	---	<b>-680</b>	<b>-860</b>	<b>-7,823</b>	<b>-11,306</b>	<b>-12,740</b>	<b>-14,932</b>	<b>-17,291</b>	<b>-1,541</b>	<b>-65,632</b>
<b>Part 8 - Credit Monetization and Appropriations - Elective Payment for Energy Property and Electricity Produced from Certain Renewable Resources, etc., and Transfer of Credits [1].....</b>													
	tyba 12/31/22	----- <i>Estimates Contained in Relevant Items Above</i> -----											
<b>Part 9 - Other Provisions</b>													
1. Permanent extension of tax rate to fund Black Lung Disability Trust Fund.....	[6]	---	103	135	131	130	130	131	132	133	134	498	1,159

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Increase in research credit against payroll tax for small businesses.....	tyba 12/31/22	---	-16	-13	-15	-16	-18	-21	-22	-23	-24	-60	-168
3. Tax treatment of certain assistance to farmers [7].....	---	----- <i>No Revenue Effect</i> -----											
<b>Total of Part 9 - Other Provisions.....</b>		---	<b>87</b>	<b>122</b>	<b>116</b>	<b>114</b>	<b>112</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>438</b>	<b>991</b>
<b>TOTAL OF SUBTITLE D - ENERGY SECURITY.....</b>		---	<b>-12,107</b>	<b>-14,412</b>	<b>-19,631</b>	<b>-24,493</b>	<b>-30,909</b>	<b>-34,299</b>	<b>-37,529</b>	<b>-40,802</b>	<b>-43,807</b>	<b>-70,646</b>	<b>-257,990</b>
<b>NET TOTAL.....</b>		---	<b>33,245</b>	<b>33,199</b>	<b>14,145</b>	<b>4,904</b>	<b>-147</b>	<b>-1,236</b>	<b>-2,494</b>	<b>-3,733</b>	<b>-4,358</b>	<b>85,490</b>	<b>73,523</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be September 1, 2022. Revenue provisions as stated in statutory language ERN22410.

Legend for "Effective" column:

cocadoa = carbon oxide captured and disposed of after	foepisa = facilities or equipment placed in service after	rosa = repurchases of stock after
cpasa = components produced and sold after	fpisa = facilities placed in service after	qsgbpa = qualified second generation biofuel production after
DOE = date of enactment	fsoua = fuel sold or used after	tfpa = transportation fuel produced after
duaa = dwelling units acquired after	ftcowba = facilities the construction of which begins after	tyba = taxable years beginning after
ema = expenditures made after	itybasd = in taxable years beginning after such date	vaa = vehicles acquired after
epasa = electricity produced and sold after	ityeasd = in taxable years ending after such date	vpisa = vehicles placed in service after
fappisa = facilities and property placed in service after	ppisa = property placed in service after	wrta = with respect to a
	pyba = plan year beginning after	

[1] Estimate contains the following outlay effects:	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
Extension and modification of credit for electricity produced from certain renewable resources (sunset 12/31/24).....	----- <i>Negligible Outlay Effect</i> -----											
Extension and modification of energy credit (sunset 12/31/24).....	----- <i>Negligible Outlay Effect</i> -----											
Extension and modification of credit for carbon oxide sequestration (sunset 12/31/32).....	---	20	145	225	238	222	206	186	165	142	628	1,550
Zero-emission nuclear power production credit (sunset 12/31/32).....	---	---	1,050	1,692	1,781	1,842	1,901	1,944	2,054	2,137	4,522	14,401
Credit for production of clean hydrogen (sunset 12/31/32).....	---	59	149	244	364	498	657	851	1,086	1,410	815	5,317
Extension of the advanced energy project credit.....	----- <i>Negligible Outlay Effect</i> -----											
Clean vehicle credit.....	----- <i>Negligible Outlay Effect</i> -----											
Advanced manufacturing production credit (sunset 12/31/32).....	---	842	1,201	1,291	1,519	1,710	1,890	2,176	2,189	1,882	4,853	14,699
Clean electricity production credit.....	---	1	1	2	2	3	3	4	5	6	6	26
Clean electricity investment credit.....	----- <i>Negligible Outlay Effect</i> -----											
Clean fuel production credit.....	----- <i>Negligible Outlay Effect</i> -----											

[2] Effective for fuel sold or used after December 31, 2022, for biodiesel and renewable diesel, and December 31, 2021 for alternative fuels.

[3] Effective for hydrogen produced after December 31, 2022, at facilities for which construction commenced on or before December 31, 2032; for facilities the construction of which begins after December 31, 2022; for electricity produced after December 31, 2022; for property placed in service after December 31, 2022, and, for any property the construction of which begins prior to January 1, 2023, only to the extent of the basis thereof attributable to the construction, reconstruction, or erection after December 31, 2022; and for fuel sold or used after December 31, 2022.

[4] Applies to property placed in service after December 31, 2022. Extension of credit shall apply to property placed in service after December 31, 2021 and identification number requirement shall apply to property placed ins service after December 31, 2024.

[5] The temporary increase in the amount of tax on coal terminates for sales after December 31, 2025.

[6] Applies to sales in calendar quarters beginning after the date of the enactment.

[7] Effective as if included in sec. 1006 of the American Rescue Plan Act of 2021 (Public Law 117-2).